

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 7753

BILL NUMBER: HB 1672

NOTE PREPARED: Jan 15, 2007

BILL AMENDED:

SUBJECT: Teaching Scholarships.

FIRST AUTHOR: Rep. Cheatham

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: X **GENERAL**
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: This bill establishes the Twenty-First Century Teaching Scholarship Program to award a scholarship for tuition and fees at a state educational institution for students who agree to teach at a public school or special education cooperative in Indiana for at least ten years following their certification as teachers. It limits the number of scholarships to one new scholarship and the renewal of existing scholarships each year for each congressional district.

Effective Date: July 1, 2007.

Explanation of State Expenditures: The bill creates the Twenty-First Century Teaching Scholarship Fund to provide scholarships each year to one student in each congressional district who is pursuing a baccalaureate degree in the field of education. The scholarship would equal the tuition and fees at the eligible institution the student attends. The scholarship can be renewed for up to 8 semesters or its equivalent. The State Student Assistance Commission would administer the program and administrative expenses of the program shall be paid from the Fund.

To initially qualify for a scholarship the student must be admitted as a full-time student, intend to pursue a degree to teach in an accredited Indiana school, agree to teach for at least 10 years following certification, and other minimum requirement required by the Commission.

To qualify renewal for the scholarship the students has to continue to comply with the initial requirements and maintain at least the cumulative grade point average required by the educational institution or a 2.0 on a 4.0 grading scale.

The bill would allow for 9 new scholarships per year for four years. The tuition and fees could range from \$2,500 to \$7,500. The cost the first year would range from \$22,500 to \$67,500. The cost would increase by about the same amount each year for four years. At the end of the four years the cost would range from \$90,000 to \$270,000 annually.

The bill does not contain an appropriation for these scholarships.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: State Student Assistance Commission, State Colleges and Universities.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Chuck Mayfield, 317-232-4825.